

PUBLIC NOTICE - BUDGET HEARING

A public hearing will be held by the City of Taylorsville at the City Hall Annex on June 2, 2015 at 4:30 p.m. for the purpose of obtaining written and oral comments of citizens regarding the proposed annual budget and the use of Municipal Road Aid as contained in the budget, as summarized below:

	GENERAL FUND	WATER AND SEWER ENTERPRISE FUND	MRA FUND
RESOURCES AVAILABLE			
Restricted Fund Balance	\$	19,097,994	\$
Unrestricted Fund Balance	<u>489,312</u>	<u>797,156</u>	<u>132,136</u>
Total Fund Balance	<u>489,312</u>	19,895,150	<u>132,136</u>
ESTIMATED REVENUES:			
Property Taxes	197,000	-	-
Licenses and Permits	204,000	-	-
Occupational License Tax	290,000	-	-
Intergovernmental Revenue	12,000	-	15,000
Franchise Fees	60,000	-	-
Charges for Services	87,000	4,437,000	-
Grant Proceeds	-	-	-
School Resource Officer	23,200	-	-
HB 413 Court Costs	9,000	-	-
Floodwall Drainage Project	1,000,000	-	-
Project Funds	-	1,000,000	-
Interest, Rent, Misc	<u>9,800</u>	<u>-</u>	<u>300</u>
TOTAL ESTIMATED REVENUES	1,892,000	5,437,000	15,300
TOTAL RESOURCES AVAILABLE FOR APPROPRIATION	2,381,312	25,332,150	147,436
APPROPRIATIONS:			
General Government	150,941	-	-
Public Safety			
Police	507,851	-	-
Fire Protection Contract Services	56,000	-	-
Public Works			
Streets	90,207	-	100,000
Sanitation	87,000	-	-
Public Utilities	-	4,437,000	-
Floodwall Drainage Project	1,000,000	-	-
Project Expense	<u>-</u>	<u>1,000,000</u>	<u>-</u>
TOTAL APPROPRIATIONS	<u>1,892,000</u>	<u>5,437,000</u>	<u>100,000</u>
ESTIMATED FUND BALANCE, END OF FISCAL YEAR	<u>\$ 489,312</u>	<u>\$ 19,895,150</u>	<u>\$ 47,436</u>

PUBLIC INSPECTION-The City's proposed budget for FY 2016 and a statement of the proposed uses of Municipal Road Aid funds are available for public inspection at City Hall during normal business hours. Interested persons and organizations in Taylorsville are invited to the public hearing to submit written or oral comments on the proposed use of MRA funds as they relate to the City's entire budget. Any person(s) (especially senior citizens) who cannot submit written comments or attend the public meeting but wish to submit comments, should call City Hall so that arrangements can be made to secure their comments.

